

"Spokane Federal has honestly made a big difference in the quality of my financial transactions. They've provided great financing options which has made a major positive impact on my family."

~ Frank, member since 2013



OUR 2016 STORY

"Love how local SFCU is, great place to get my credit score started. Thanks!"

~ Suzannah, member since 2003



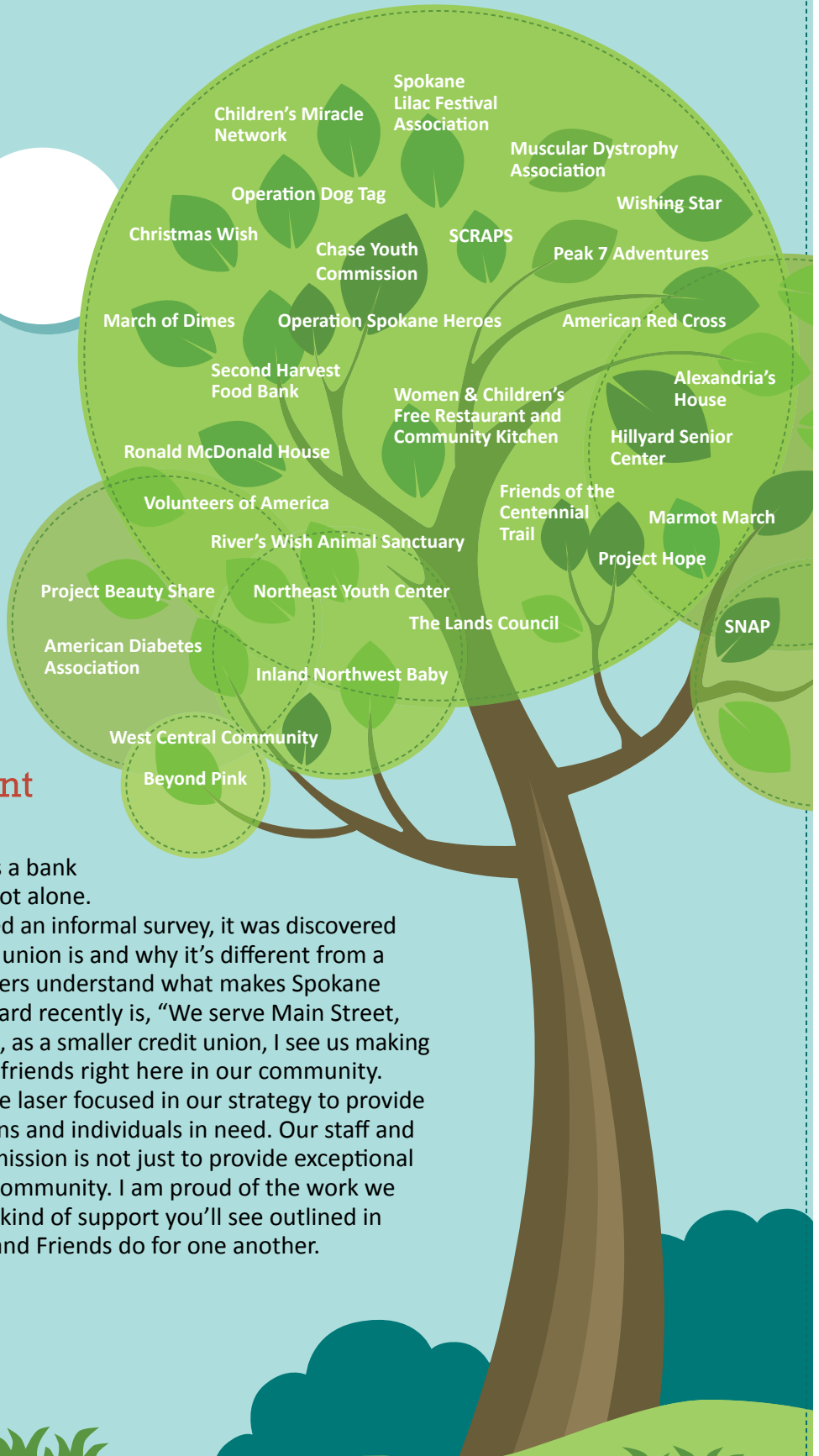
Letter from the President

The Community Difference

When describing a credit union versus a bank do you know what to say? No? You are not alone. When a national group recently conducted an informal survey, it was discovered most Americans can't say WHAT a credit union is and why it's different from a bank. It made me wonder, do our members understand what makes Spokane Federal different? One statement I've heard recently is, "We serve Main Street, not Wall Street." I like this saying because, as a smaller credit union, I see us making an impact on the lives of our family and friends right here in our community. In recent years, we've become even more laser focused in our strategy to provide support and service to those organizations and individuals in need. Our staff and Board of Directors understand that our mission is not just to provide exceptional service to our members but also to our community. I am proud of the work we do and I hope you are, too. After all, the kind of support you'll see outlined in this year's annual report is what Family and Friends do for one another.

Susan

Susan Blain
President and CEO



Number of new members



907

New Select Employer Groups



6

89 Members downloaded AskAuto



191 Vehicles were researched

Mobile Deposit Users

1,058



Mobile Deposits
11,533



Number of dog bones given out
10 lbs.

New members helped through financial wellness programs



18



Number of kids who started to save



222

Save The Date

- April 21st - SCRAPS Auction
- April 29th - March for Babies
- May 6th - Marmot March
- May 13th - Family Fun Fair
- July 12th - Member Appreciation BBQ
- July 20th - Cherry Pickers Trot



caring & sharing

Visit www.spokanefederal.com/community for our full events calendar.

Message from the Chairman

The old adage that “things can only get better” may seem trite, but for Spokane Federal Credit Union it’s true. At the close of 2016, we’ve finished with another strong year. Spokane Federal remains a healthy and well capitalized institution. Membership growth, a major focus for last year, resulted in a noticeable increase in members utilizing multiple services offered by the credit union. So I hope you’ll join me in applauding the management and staff for keeping Spokane Federal a great organization that continues helping our families and friends feel safe and secure in their financial futures.

Art Hayashi, Chairman of the Board

Supervisory Committee Report

Our committee is appointed by the Board of Directors to review operations for compliance with regulations and policies of the Board. We meet monthly to perform some testing and reviews of new and closed member records and we hire and meet with an outside auditor to assist with financial review. We also meet monthly with the Board of Directors to report our findings.

During the year we contracted with the CPA firm of Moss Adams, LLP to perform our required Supervisory Review of the financial records, a review of our internal controls and compliance with the policies of the Board of Directors. The report had minor findings with suggestions that have been resolved. We are pleased to report our comfort with both the findings and resolutions integrated into operations by management.

Howard Pettibone, Chairman

Volunteers who serve you

Board of Directors

Art Hayashi - Chair
 Gloria Skibbie - Vice Chair
 Mark Nelson - Secretary
 Ed Goss - Treasurer
 Diane Blashill - Director
 Bob Ely - Director
 Clint Francis - Director
 Art Harlow - Director
 Ted Parrish - Director

Bill Bell - Director Emeritus
 Mike VanCleaf - Director Emeritus
 Arlington Richards - Associate
 Jaime White - Associate

Supervisory Committee

Howard Pettibone - Chair
 Joyce Durrant - Member
 Marian Frobe - Member
 Allen Gilbert - Member
 Ross Kelley - Member




Spokane Federal Credit Union

Family & Friends For Life!

Phone: (509) 328-2900

Toll-Free: (800) 541-4310

EDNA: (509) 328-8887

EDNA Toll-Free: (800) 422-3260

E-mail: sfcu@spokanefederal.com

www.spokanefederal.com

